

ALL OUR KIN, INC.
Financial Statements
For the Years Ended
December 31, 2020 and 2019

KIRCALDIE, RANDALL & McNAB LLC

Engagement Partner
John F Onofrio, CPA
Kircaldie Randall & McNab LLC
605 Washington Avenue
North Haven, Connecticut 06473
Telephone No. 203-239-4478
Firm Tax ID No. 06-0415530

ALL OUR KIN, INC.
TABLE OF CONTENTS

	Page Number
Independent Auditor's Report	1
Financial Statements:	
Statement of Financial Position	3
Statement of Activity and Changes in Net Assets	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7-13

KIRCALDIE, RANDALL & MCNAB LLC

CERTIFIED PUBLIC ACCOUNTANTS

NORTH HAVEN, CONNECTICUT 06473

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
All Our Kin, Inc.
New Haven, Connecticut

We have audited the accompanying financial statements of All Our Kin, Inc., (a nonprofit organization) which comprise the statements of financial position as of December 31, 2020 and 2019 and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of All Our Kin, Inc., as of December 31, 2020 and 2019 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Kircaldie Randall & McNab LLC

North Haven, Connecticut
July 14, 2021

ALL OUR KIN, INC.
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
ASSETS:		
Current assets:		
Cash	\$ 7,065,079	\$ 1,932,890
Accounts receivable	207,435	452,858
Advances receivable	-	199
Loans receivable	76,724	57,000
Prepaid expenses	18,506	60,824
Total current assets	<u>\$ 7,367,744</u>	<u>\$ 2,503,771</u>
Furniture & fixtures	<u>\$ 59,223</u>	<u>\$ 73,393</u>
Other assets:		
Deposits - security	<u>\$ 33,503</u>	<u>\$ 35,473</u>
Total assets	<u><u>\$ 7,460,470</u></u>	<u><u>\$ 2,612,637</u></u>
LIABILITIES:		
Current liabilities:		
Accounts payable	\$ 57,054	\$ 1,601
Accrued payroll and taxes	166,157	-
Total current liabilities	<u>\$ 223,211</u>	<u>\$ 1,601</u>
Long Term Liabilities		
Loan funds note payable	\$ 40,000	\$ -
Loan payable Covid	1,159,035	-
Total long term liabilities	<u>\$ 1,199,035</u>	<u>\$ -</u>
Total liabilities	<u>\$ 1,422,246</u>	<u>\$ 1,601</u>
NET ASSETS:		
Net assets - Without donor restrictions	\$ 2,882,360	\$ 2,275,052
Net assets - With donor restrictions	3,155,864	335,984
Total net assets	<u>\$ 6,038,224</u>	<u>\$ 2,611,036</u>
Total liabilities & net assets	<u><u>\$ 7,460,470</u></u>	<u><u>\$ 2,612,637</u></u>

KIRCALDIE, RANDALL & McNAB LLC

ALL OUR KIN, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	2020			2019		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue						
Government grants	\$ 1,538,277	\$ -	\$ 1,538,277	\$ 1,844,059	\$ -	\$ 1,844,059
Contributions	6,340,742	3,155,864	9,496,606	4,977,704	-	4,977,704
Interest income	6,991	-	6,991	665	-	665
Program services	17,956	-	17,956	1,065	-	1,065
Net assets released from restrictions	335,984	(335,984)	-	302,105	(302,105)	-
Miscellaneous	3,301	-	3,301	4,235	-	4,235
Total support and revenue	<u>\$ 8,243,251</u>	<u>\$ 2,819,880</u>	<u>\$ 11,063,131</u>	<u>\$ 7,129,833</u>	<u>\$ (302,105)</u>	<u>\$ 6,827,728</u>
Expenses						
Program services	\$ 6,330,873	\$ -	\$ 6,330,873	\$ 5,616,511	\$ -	\$ 5,616,511
Fundraising	121,811	-	121,811	111,083	-	111,083
Management and general	1,183,259	-	1,183,259	1,079,395	-	1,079,395
Total expenses	<u>\$ 7,635,943</u>	<u>\$ -</u>	<u>\$ 7,635,943</u>	<u>\$ 6,806,989</u>	<u>\$ -</u>	<u>\$ 6,806,989</u>
Change in net assets	\$ 607,308	\$ 2,819,880	\$ 3,427,188	\$ 322,844	\$ (302,105)	\$ 20,739
Net assets beginning - January 1,	<u>2,275,052</u>	<u>335,984</u>	<u>2,611,036</u>	<u>1,952,208</u>	<u>638,089</u>	<u>2,590,297</u>
Net assets ending - December 31,	<u>\$ 2,882,360</u>	<u>\$ 3,155,864</u>	<u>\$ 6,038,224</u>	<u>\$ 2,275,052</u>	<u>\$ 335,984</u>	<u>\$ 2,611,036</u>

KIRCALDIE, RANDALL & McNAB LLC

ALL OUR KIN, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

KIRCALDIE, RANDALL & McNAB LLC

	2020				2019			
	Program Services	Fund Raising	Management & General	Total	Program Services	Fund Raising	Management & General	Total
Expenses:								
Dues & subscriptions	\$ 2,471	\$ -	\$ 448	\$ 2,919	\$ 14,115	\$ -	\$ 2,562	\$ 16,677
Child care EHS	644,095	-	-	644,095	1,016,213	-	-	1,016,213
Insurance	40,406	-	12,186	52,592	65,021	-	19,609	84,630
Meetings & conferences	53,802	2,532	6,963	63,297	109,066	5,133	14,115	128,314
Education materials	41,003	-	-	41,003	120,092	-	-	120,092
Payroll	3,519,649	86,457	873,529	4,479,635	2,778,390	68,249	689,558	3,536,197
Payroll taxes	261,291	6,418	64,849	332,558	433,526	10,649	107,596	551,771
Benefits	298,855	7,341	74,172	380,368	356,685	8,762	88,524	453,971
Rent	169,018	4,152	41,947	215,117	170,990	4,200	42,437	217,627
Professional fees	33,786	1,589	4,374	39,749	3,127	660	616	4,403
Outside services	194,218	4,771	48,202	247,191	226,168	5,556	56,132	287,856
Office expenses	25,258	621	6,268	32,147	46,483	1,142	11,536	59,161
Covid assistance	345,971	-	-	345,971	-	-	-	-
Tool kit	394,536	-	-	394,536	45,159	-	-	45,159
Training	61,894	-	-	61,894	13,808	-	-	13,808
Travel	19,363	476	4,806	24,645	80,218	1,970	19,910	102,098
Utilities	22,045	542	5,471	28,058	30,917	760	7,673	39,350
Telephone	22,312	1,050	2,888	26,250	21,849	1,028	2,828	25,705
Equipment rentals	27,396	1,289	3,546	32,231	-	-	-	-
Maintenance and repairs	14,077	662	1,822	16,561	22,763	1,071	2,946	26,780
Miscellaneous expenses	2,202	104	285	2,591	591	28	76	695
Licensing and accreditation expenses	2,778	68	690	3,536	12,162	299	3,018	15,479
Technology expenses	112,078	2,753	27,817	142,648	31,475	773	7,812	40,060
Bank fees	2,750	63	457	3,270	1,333	33	330	1,696
Depreciation	19,619	923	2,539	23,081	16,360	770	2,117	19,247
Total	\$ 6,330,873	\$ 121,811	\$ 1,183,259	\$ 7,635,943	\$ 5,616,511	\$ 111,083	\$ 1,079,395	\$ 6,806,989

ALL OUR KIN, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities:		
Excess support and revenue over expenses	\$ 3,427,188	\$ 20,739
Depreciation expenses	23,081	19,247
Adjustments to reconcile to net cash from operations		
Increase (decrease) in accounts receivable	245,423	1,098,191
Increase (decrease) in advances receivable	198	1,721
Increase (decrease) in prepaid expenses	42,318	(47,186)
(Increase) decrease in accounts payable	55,453	(80,171)
(Increase) decrease in accrued payroll and taxes	166,157	(10,884)
Net cash flows provided (used) by operating activities	<u>\$ 3,959,818</u>	<u>\$ 1,001,657</u>
Cash Flows from Investing Activities:		
Purchase of furniture and fixtures	\$ (8,910)	\$ (35,618)
Deposits	1,970	(5,778)
Loan receivable, net	(19,724)	(13,037)
Net cash flows provided (used) by investing activities	<u>\$ (26,664)</u>	<u>\$ (54,433)</u>
Cash Flows from Financing Activities:		
Loan fund, net	\$ 40,000	\$ (40,000)
Loan payable covid	1,159,035	-
Net cash flows provided (used) by financing activities	<u>\$ 1,199,035</u>	<u>\$ (40,000)</u>
Net increase (decrease) in cash	\$ 5,132,189	\$ 907,224
Cash - beginning of the year	1,932,890	1,025,666
Cash - end of year	<u>\$ 7,065,079</u>	<u>\$ 1,932,890</u>
Supplemental Disclosure of Cash Flows Information		
Interest paid	<u>\$ -</u>	<u>\$ -</u>
Income taxes paid	<u>\$ -</u>	<u>\$ -</u>

KIRCALDIE, RANDALL & McNAB LLC

ALL OUR KIN, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

Note 1 – Summary of Significant Accounting Policies

Organization and Nature of Operations

All Our Kin, Inc., is a non-stock, not-for-profit corporation organized in Connecticut to provide high-quality training, support and sustains community child care providers to ensure that children and families have the foundation they need to succeed in school and in life, in the New Haven and Bridgeport, Connecticut area, and is expanding its programs as needed to other communities in Connecticut and New York. The organization runs its operations out of leased space in New Haven, Bridgeport and Stamford, Connecticut and in New York, New York.

Basis of Presentation

The following significant accounting policies have been followed in the preparation of the financial statements:

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles in FASB ASC Topic 958. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded as incurred.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Contributions

The Organization accounts for contributions in accordance with the recommendations of the Financial Accounting Standards Board in SFAS No. 116, Accounting for Contributions Received and Contributions Made. In accordance with SFAS No. 116, contributions received are recorded as with donor restrictions, or without donor restrictions, depending on the existence or nature of any donor restrictions.

All donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

ALL OUR KIN, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

Cash and Cash Equivalents

For purposes of financial statement presentation, the Organization considers all highly liquid investments with a maturity of six months or less to be cash equivalents.

Furniture and Fixtures and Depreciation

Property and equipment are recorded at cost at the date of acquisition or fair market value at the date of donation. Depreciation is provided, using the straight-line method over the estimated useful lives of the assets. Equipment is depreciated over a 3 to 7 year period. A capital asset is defined by the Company as an asset with an initial individual cost of more than \$1,000 and an estimated useful life of more than one year.

Minor additions and renewals are expenses in the year incurred. Major additions and renewals are capitalized. There was \$23,081 of depreciation for the year ended December 31, 2020. There was \$19,247 of depreciation for the year ended December 31, 2019.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor-(or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. There were no donor-imposed restrictions of a perpetual nature at December 31, 2020 and 2019. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. When the restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Functional Allocation of Expenses

The cost of program and support services have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of the expenses by function. Expenses that are identified with a specific program or support service are charged directly to the appropriate function. Other shared costs have been allocated among the programs and supporting services benefitted based on management's estimate of the relative effort expended for the related function.

ALL OUR KIN, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

Revenue and Revenue Recognition

The Organization recognizes contributions when cash, securities or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met.

Income Taxes

The Organization is exempt from taxation under Section 501(c)(3) of the Internal Revenue Code and therefore, no provision for income taxes has been made. The Organization is a public charity, not a private foundation

Recent Accounting Pronouncements:

In February 2016, the Financial Accounting and Standards Board (FASB) amended the Leases topic of the Accounting Standards Codification to revise certain aspects of recognition, measurement, presentation, and disclosure of leasing transactions. The amendments will be effective for fiscal years beginning after December 15, 2020, and interim periods within fiscal years beginning after December 15, 2021. The Foundation is currently evaluating the effect that implementation of the new standard will have on its financial position, results of operations, and cash flows.

In February 2016, the FASB issued ASU No. 2016-02, Leases (Topic 842), which requires lessees to recognize leases on the balance sheet and disclose key information about leasing arrangements. The new standard establishes a right-of-use (ROU) model that requires a lessee to recognize a ROU asset and lease liability on the statement of financial position for most leases with a term longer than 12 months. Leases will be classified as finance or operating, with classification affecting the pattern and classification of the expense recognition in the consolidated statement of activities. The effective date for this standard has been delayed to annual reporting periods beginning after December 15, 2021

Note 2 – Cash

The following is a breakdown of cash at December 31, 2020 and 2019.

	<u>2020</u>	<u>2019</u>
Cash-checking	\$ 2,025,125	\$ 1,316,716
Cash-checking	31,004	7,547
Cash-Money Market	3,004,182	105,336
Cash-Money Market	1,604,768	501,964
Cash-Savings	0	1,327
Cash-Certificate of Deposit	400,000	0
	<u>\$ 7,065,079</u>	<u>\$ 1,932,890</u>

ALL OUR KIN, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

Note 3 – Loans Receivable

The Organization, as part of its assistance to child care providers, loans out funds. The balance of these loans receivable at December 31, 2020 is \$76,724 and \$57,000 at December 31, 2019.

Note 4 – Net Assets - With Donor Restrictions

Net assets - with donor restrictions amounted to \$3,155,864 and 335,984 as of December 31, 2020 and 2019, respectively. This represents donations and grants, advances to be available to spend in the upcoming year(s). There was \$335,984 and \$302,105 of restricted donations released from restrictions in the December 31, 2020 and 2019 years, respectively.

Note 5 – Furniture and Fixtures

Furniture and fixtures, are recorded at cost or if donated at estimated fair market value upon receipt. The details of furniture and fixtures as of December 31, 2020 and 2019 is as follows;

	<u>2020</u>	<u>2019</u>
Equipment and fixtures	\$168,385	\$ 159,475
Less, accumulated depreciation	<u>109,162</u>	<u>86,802</u>
Book value	<u>\$ 59,223</u>	<u>\$ 73,393</u>

Depreciation expense for the year ended December 31, 2020 amounted to \$23,081.

Depreciation expense for the year ended December 31, 2019 amounted to \$19,247.

There was \$8,910 in new computer and office equipment purchased during the 2020 year.

There was \$35,618 in new computer and office equipment purchased during the 2019 year.

Note 6 – Benefit Plan

The Organization maintains a defined contribution retirement plan under section 403(b) of the internal revenue code. Under the plan, eligible employees may elect to defer a portion of their compensation, subject to the Internal Revenue Service limits. The Organization contributed \$0 to the plan for the year ended December 31, 2020 and 2019.

Note 7 – Economic Dependency

All Our Kin, Inc., derives a substantial portion of its revenue from donations and grants from public and private individuals. If the economic conditions change and the Organization can't sustain its current level of contributions, the Organization will have difficulty in continuing in its current form and function.

ALL OUR KIN, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

Note 8 – Liquidity and Availability

Financial assets available for general expenses, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprises of the following

	<u>2020</u>	<u>2019</u>
Cash	\$7,065,079	\$ 1,932,890
Accounts receivable	<u>207,435</u>	<u>452,858</u>
Total	\$7,272,514	\$ 2,385,748
less, donor restrictions	<u>3,155,864</u>	<u>335,984</u>
Total available	<u>\$4,116,650</u>	<u>\$ 2,049,764</u>

All Our Kin, Inc., anticipates fees, grants and contributions sufficient enough to cover expenditures for the up coming year.

Note 9 – Office Space

All Our Kin, Inc., occupies its operations out of its leased facilities located in New Haven, Bridgeport and Stamford, Connecticut and New York City. The lease in New Haven runs for (5) five years through January 2022 with an option for an additional five years. The lease in Bridgeport is for three year through March 2023. The Stamford lease is a month to month lease. The New York City lease is for 3 years through May of 2021. All Our Kin, Inc., has signed a new lease in 2021 for space in New Haven to run through October of 2026. The office rent expense was \$215,117 for the year ended December 31, 2020 and \$217,627 for the year ended December 31, 2019. All our Kin, Inc., on the above rental space has \$33,503 in security deposits held by the landlords at December 31, 2020 and \$35,473 at December 31, 2019. The following is a breakdown of the lease payments over the next six years.

<u>Year</u>	<u>Total Rent</u>
2021	\$ 199,753
2022	\$ 154,507
2023	\$ 116,707
2024	\$ 107,834
2025	\$ 110,529
2026	\$ 84,442

Note 10 – Loans Payable

All Our Kin, Inc., entered into a line of credit agreement at a bank. The line has a credit limit of \$500,000 at December 31, 2020 and \$100,000 at December 31, 2019. At December 31, 2020 and 2019 year ends, the balance of the line of credit was zero. The credit line is renewable annually.

ALL OUR KIN, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

Note 11 – Uninsured Cash Balances

All Our Kin, Inc., maintained their cash in bank deposits at (1) one high credit quality financial institution in the 2020 year and at (3) three high credit quality financial institutions in the 2019 year. The balance at times exceeds the federally insured limits. At December 31, 2020 and 2019, the cash balance did exceed the insured limit of \$250,000, by \$6,784,074 and \$1,577,557, respectively.

Note 12 – Covid-19 Pandemic

In December 2019, an outbreak of a novel strain of corona virus (COVID19) originated in Wuhan, China and had since spread to other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID19 as a pandemic. In addition, multiple jurisdictions in the U.S. have declared a state of emergency. It is anticipated that these impacts will continue for some time. Future potential impacts may include disruptions or restrictions on the Organization. The future effects of these issues are unknown at this time.

Impact of COVID on Operations

On March 16, all (4) four of All Our Kin's offices and staff began working remotely as a result of COVID-19. All Our Kin, Inc., has been able to continue the majority of our operations virtually. Additionally, as a result of COVID-19, demand for our services has increased significantly. Our clients, family child care educators, need support accessing relief funds, procuring supplies to continue running their business and coaching to navigate the crisis. All Our Kin, Inc., has raised and given out \$345,971 to its child care providers to aid with this crisis. The Organization anticipates gradually resuming previous in-person activities later this year but we anticipate the bulk of our operations will continue remotely throughout 2020 and into 2021. Meanwhile, to preserve maximum flexibility and protect the organization against possible contingencies, All Our Kin have developed plans to be implemented in phases, if needed, as the overall effect of the economic situation is assessed quarter to quarter.

PPP Loan

On April 22, 2020 All Our Kin received a loan of \$1,159,035 through the government Paycheck Protection Program. Based on the current SBA guidelines more than half of this loan will be forgiven based on payroll and allowable operating expenses incurred in the following 24 weeks after funding or December 31, 2020 which ever comes earlier. On December 31, 2020 the deferral period ends and the remaining loan amount not forgiven will either be returned to Webster Bank with accrued interest of 1% for the period or converted to a fully amortizing loan to be paid back in equal payments at an interest rate of 1% over 24 months. The application process for forgiveness was started in 2021 and on March 31, 2021, the company received notice that the entire loan was forgiven. The PPP loan was not forgiven as of December 31, 2020 and therefore shown on the statement of financial position as a loan payable. The PPP loan will be recognized as income in the 2021 year.

ALL OUR KIN, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

Note 13 - Loan funds

The Organization has received restricted grants fund to help provide in the Organization's assistance to child care providers. At December 31, 2020, the balance of these restricted grants is \$40,000.

Note 14 - Subsequent Events

The Organization evaluated its December 31, 2020 financial statements for subsequent events through July 14, 2021, the date the financial statements were available to be issued. The organization has disclosed the following subsequent event that required a disclosure in these financial statements.